THE STATE OF NEW HAMPSHIRE BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire Stranded Cost Recovery Charge Rate

Docket No. DE 14-236

Technical Statement of Christopher J. Goulding

December 15, 2014

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire's proposed Stranded Cost Recovery Charge (SCRC) Rate effective January 1, 2015. This filing updates the Company's SCRC initial filing that was submitted on September 15, 2014.

B. Proposed Rate

On September 15, 2014, PSNH filed a revised preliminary 2015 SCRC rate including the RGGI adder of 0.104 cents/kWh to be effective for the 12 month period January 1 through December 31, 2015. In this filing, PSNH has calculated a SCRC rate including the RGGI adder of 0.110 cents/kWh for effect on January 1, 2015, which is an increase of 0.006 cents/kWh from the September 15, 2014 filed SCRC rate.

The 0.006 cents/kWh increase in the SCRC rate from the September 15, 2014 filing to this filing is attributable to an increase in the actual and forecast above market IPP cost for 2014 offset by a decrease in the forecasted above market IPP cost for 2015.